



# THE PRIHATIN SUPPLEMENTARY INITIATIVE PACKAGE (KITA PRIHATIN)

24 SEPTEMBER 2020



# CLIENT ALERT: COVID-19 THE PRIHATIN SUPPLEMENTARY INITIATIVE PACKAGE (KITA PRIHATIN)

On 23 September 2020, the Prime Minister Tan Sri Dato' Haji Muhyiddin bin Haji Mohd Yassin announced an extension of the PRIHATIN, PRIHATIN TAMBAHAN and PENJANA economic stimulus packages termed the *Kerangka Inisiatif Tambahan Prihatin* ("**KITA PRIHATIN**"). The KITA PRIHATIN package, totalling RM10 billion, is targeted to aid four main groups, namely single individuals and households of the bottom 40% income group ("**B40**"), single individuals and households of the middle 40% income group ("**M40**"), local workers in various fields and micro-traders in various fields.

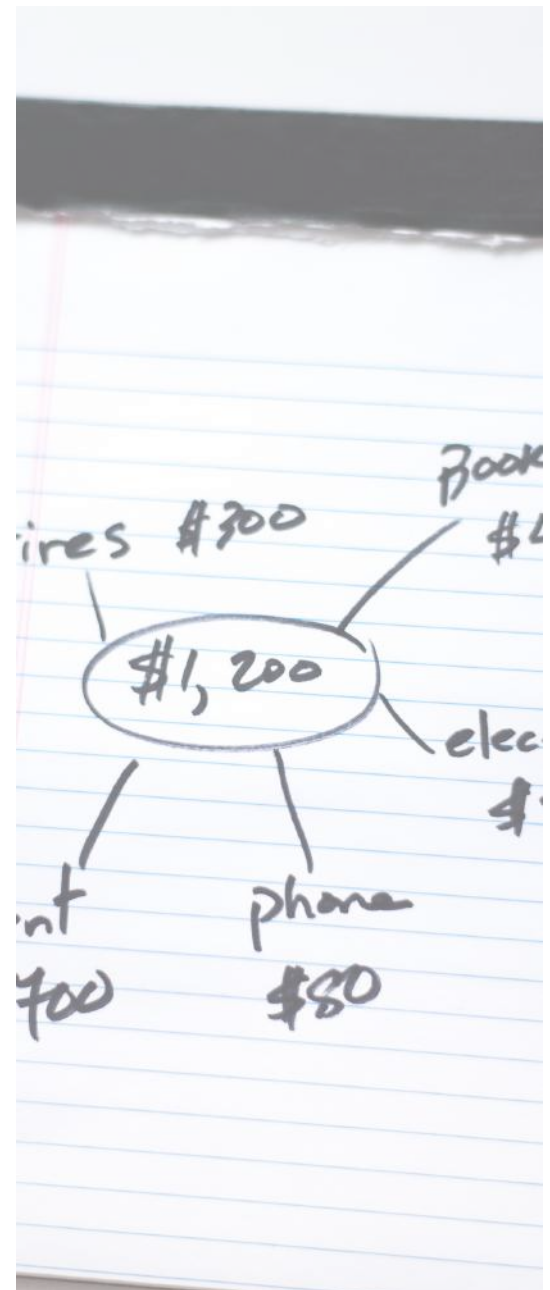
We have summarised the key takeaways of the KITA PRIHATIN economic stimulus package for your ease of reference below.

## HOUSEHOLD CASHFLOW

- *Bantuan Prihatin Nasional 2.0* ("**BPN 2.0**") will be made available in the following amounts and for the following qualified groups:
  - (a) RM1,000 for B40 households
  - (b) RM500 for B40 single individuals
  - (c) RM600 for M40 households
  - (d) RM300 for M40 single individuals
- The BPN 2.0 will be disbursed in two instalments, the first at the end of October 2020 and the second, in January 2021.
- For the B40 groups, the instalments will be in the amounts of RM700 and RM300, respectively.

## WAGE SUBSIDY PROGRAMME

- A targeted wage subsidy programme, named the Wage Subsidy Programme 2.0 will be provided to employers who are still suffering a decrease in revenue of at least 30% compared to last year.
- The subsidy will be given for a duration of up to three months at RM600 per month per employee with a maximum of 200 employees per company. Applications can be made between 1 October 2020 and 31 December 2020.



- The Wage Subsidy Programme 2.0 will be available for companies registered with Social Security Organisation (PERKESO) as at 31 August 2020.
- Employers who have not benefited from the wage subsidy programme previously will be eligible to receive the subsidy for up to six months.

### **SMALL & MEDIUM ENTERPRISES – PRIHATIN SPECIAL GRANT**

- The previously announced *Geran Khas PRIHATIN* which enabled each eligible microenterprise (registered with the Inland Revenue Board) to receive an amount of RM3,000 is now extended to microenterprises registered or holding a business licence with the Companies Commission of Malaysia (CCM) or local authorities as at 31 August 2020.
- Applications for this special grant can be made from 1 October to 31 October 2020.
- Payments will be made from 25 November 2020 onwards.



### **NAQIZ & PARTNERS**

Suite 9B.02, Level 10,  
Wisma E&C,  
Lorong Dungun Kiri,  
50490 Damansara Heights,  
Kuala Lumpur

+603 2095 1188  
[www.naqiz.com](http://www.naqiz.com)

